

Our Remuneration

We, GoTo Finance Ltd act as intermediary between you, the consumer, and the product provider with whom we place your business.

The background

Pursuant to provision 4.58A of the Central Bank of Ireland's September 2019 Addendum to the Consumer Protection Code, all intermediaries, must make available in their public offices, or on their website if they have one, a summary of the details of all arrangements for any fee, commission, other reward or remuneration provided to the intermediary which it has agreed with its product producers.

What is commission?

For the purpose of this document, remuneration is the payment earned by the intermediary for work undertaken on behalf of both the provider and the consumer. The amount of remuneration is generally directly related to the value of the products sold.

Details of Commission Range

Our firm's commission options are displayed as a range, showing the maximum amount which can be received. The level of commission depends on individual circumstances, based on the following factors:

- The firm's discretion
- Whether the level of commission is negotiable
- Client relationship
- Length / Term of the policy or contract
- Size of the investment
- Commercial decision
- Complexity of the case

- Product constraints/rules set by the product provider

There are different types of remuneration/commission models:

Single commission model: where payment is made to the intermediary shortly after the sale is completed and is based on a percentage of the premium paid/amount invested/amount borrowed.

Trail/Renewal commission model: Further payments at intervals are paid throughout the life span of the product.

Indemnity commission Indemnity commission is the term used to describe a commission payment made before the commission is deemed to be 'earned'. Indemnity commission may be subject to a clawback (see below) if the consumer lapses or cancels the product before the commission is deemed to be earned.

Other forms of indemnity commission are advances of commission for future sales granted to intermediaries in order to assist with set up costs or business development.

Sustainability Factors- Investments/IBIPs/Pension Advice We take due care so that our internal remuneration policy with respect to investment or insurance advice on insurance-based investment products ('IBIPs') promotes sound and effective risk management in relation to sustainability risks and does not encourage excessive risk-taking with respect to sustainability risks.

When assessing products, we will consider the different approach taken by product providers in terms of them integrating sustainability risks into their product offering. This will form part of our analysis for choosing a product provider.

Profit Share arrangements In some cases, the intermediary may be a party to a profit-share arrangement with a product provider and will earn additional commission. Any business arranged with these product providers on a client's behalf will be placed with the product provider because that product provider is at the time of placement, the most suitable to meet the client's requirements, taking all the client's relevant information, demands and needs into account.

Life Assurance/Investments/Pension products For Life Assurance products commission is divided into initial commission and renewal commission (related to premium), fund based or trail (relating to accumulated fund).

Trail commission, bullet commission, fund based, flat commission or renewal commission are all terms used for ongoing payments. Where an investment fund is being built up through an insurance-based investment product or a pension product, the increments may be based on a percentage of the value of the fund or the annual premium. For a single premium/lump sum product, the increment is generally based on the value of the fund.

Life Assurance products fall into either individual or group protection policies and Investment/Pension products would be either single or regular contribution policies. Examples of products include Life Protection, Regular Premium Life Assurance Investments, Single Premium (lump sum) Insurance-based Investments, and Single Premium Pensions.

Investments Investment firms, which fall within the scope of the European Communities (Markets in Financial Instruments) Regulations 2007 (the MiFID Regulations), offer both standard commission and commission models involving initial and trail commission. Increments may be based on a percentage of the investment management fees, or on the value of the fund.

Credit Products/Mortgages Commission may be earned by intermediaries for arranging credit for consumers, such as mortgages. The single, or standard, commission model is the most common commission model applied to the sale of mortgage products by mortgage credit intermediaries (Mortgage Broker).

Clawback: Clawback is an obligation on the intermediary to repay unearned commission. Commission can be paid directly after a contract is concluded but is not deemed to be 'earned' until after a specified period of time. If the consumer cancels or withdraws from the financial product within the specified time, the intermediary must return commission to the product producer.

Fees: The firm may also be remunerated by fee by the product producer such as policy fee, admin fee, or in the case of investment firms, advisory fees.

Preferred Provider Rate

Other Fees, Administrative Costs/ Non-Monetary Benefits

The firm may also be in receipt of other fees, administrative costs, or non-monetary benefits such as:

- Attendance at product provider educational seminars
- Assistance with Advertising/Branding

What is a Fee?

A fee is a payment for the professional services and expertise we provide. Fees may be:

- A direct payment by the client, agreed in advance.
- A combination of fees and commissions, agreed before any transactions occur.

Example Fee Structure

Our financial planning services could include:

Service	Fee Range (€)
Initial Consultation	Complimentary
Financial Planning Report	€1,500 - €3,000
Implementation Fee	0% - 5% (depending on portfolio size)
Annual Service Fee	0.5% - 1% of assets under management

If commission is received from a product provider, we may offset this against our fees.

Maximum Commission Rates

Below is a summary of our maximum commission rates for various financial products. These rates are subject to change, and specific details will be disclosed to each client before any transactions take place.

Life and Protection Products

Product	Initial Commission (%)	Recurring Commission (%)	Clawback Period (Months)
Term Life Protection	150%	22%	24
Mortgage Protection	150%	22%	24
Income Protection	200%	30%	48
Specified Illness	150%	22%	24

Pension and Investment Products

Product	Initial Commission (%)	Recurring Commission (%)	Renewal (%)	Clawback Period (Months)
Regular Premium PRSA	20%	1%	5%	60
Single Premium PRSA	4%	0.50%	N/A	N/A
Regular Premium Pension	20%	1%	5%	60
Single Premium Pension	5%	1%	N/a	60
Personal Retirement Bond (PRB)	5%	1%	N/A	60
Approved Retirement Fund (ARF)	5%	1%	N/A	N/A

Investment Bonds and Savings

Product	Initial Commission (%)	Recurring Commission (%)	Clawback Period (Months)
Investment Bond	5%	1%	N/A
Savings Plan (RP)	20%	1%	60

Mortgages	Commission	Clawback Period
Brokers Ireland	1%	3 Years
ICS	1%	3 Years

GoTo Finance Ltd is regulated by the **Central Bank of Ireland**. The information provided here is for transparency purposes and does not constitute financial advice. Clients should seek tailored guidance before making any financial decisions.